

Financial Management

BENEFITS

- Gain insight into key financial data using role centres and powerful business intelligence to deliver relevant and timely information enhances decision making.
- Boost productivity and effectiveness by providing via role centres a single integrated view of job specific information and tasks.
- The familiar interface offers intuitive navigation and helps users get up to speed quickly.
- Help people prioritise tasks with notifications and alerts initiated by automatic workflows.
- Enhance forward planning using integrated budgets and cash flow forecasting.
- Simplify efforts to meet regulatory compliance commitments.

FEATURES

This whitepaper details the key benefits and features of the financial management module of the Dealer Management System.

Leveraging the power of Microsoft Dynamics AX, a world class enterprise system used in many vertical markets in over 36 countries throughout the world with multi-language and multi-currency capabilities, the financial module incorporates and extends the functionality, appropriate to the automotive retail industry.

All modules are fully integrated with the system providing access to real time information across the whole of your organisation via familiar and easy to use tools and powerful analysis and reporting capabilities.

Name	Customer account	Credit limit	Balance
Forest Wholesales	1101	0.00	45,060.86
Sunset Wholesales			
Cave Wholesales			
Desert Wholesales			
Sparrow Wholesales			

Rank	Customer Name	Sum of Balance
1	Top 10 Overdue Customers	
2	Row Labels	Sum of Balance
3	Cave Wholesales	419163.14
4	Cheetah Concert Hall	109450.99
5	Contoso Retail New York	55180
6	Desert Wholesales	190312.55
7	Football Stadium	467814.09
8	Forest Wholesales	45060.86
9	School of Fine Art	116919.82
10	Tennis Stadium	188156.57
11	Tiger Concert Hall	92053
12	Triangle Headquarters Training	66487.78
13	Grand Total	1750598.8

Export of data to Microsoft Excel for detailed analysis involves one click

A familiar and intuitive user interface, with many of the navigation features found in widely used Microsoft products such as the Office suite and Internet Explorer, enhances usability, increases user confidence and reduces learning curves and training costs.

Role centres are personalised home pages that present relevant tasks and information to a user appropriate to their role. This out of the box functionality gives access to activity stacks, charts and alerts and allows your financial team to work faster and smarter.

Role centre for the Chief Financial Officer

Role centre for the Accountant

Sales Ledger Clerk

The Financial management module of the dealer management system contains a wealth of features to enable your financial management team to effectively and efficiently manage the assets, revenues, payables, receivables, cash flow and financial regulatory compliance of you organisation.

General Ledger	<ul style="list-style-type: none"> ✓ Post financial information into multiple ledgers, enabling the business to maintain separate set of books for reporting purposes, such as tax. ✓ Financial dimensions reduce the complexity of your chart of accounts and provide detailed analysis of transactions. ✓ Define dimension hierarchies and rules to validate account postings. ✓ Flexible year-end procedures for distributing profits by financial dimensions. ✓ Configure multiple and recurring journals with approval and workflow capability. ✓ Book transactions across subsidiaries with automatic intercompany postings. ✓ Consolidate subsidiary company transactions for statutory reporting purposes with intercompany transaction elimination. ✓ Track multiple budget models with revision history. ✓ Create cash flow forecasts to anticipate cash requirements and liquidity. ✓ Define allocation rules to distribute posted amounts to destination accounts or dimensions across companies using fixed percentage, spread-even, fixed-weight or basis methods.
Accounts Receivables	<ul style="list-style-type: none"> ✓ Set up credit parameters and flexible payment terms, and handle prepayments and advanced payments. ✓ Preauthorize and authorize credit card payments for sales orders. ✓ Calculate interest and generate collection letters. ✓ Automatic settlement of receipts against invoices. ✓ Centralized processing for customer receipts with cross company settlements. ✓ Create a single, consolidated customer statement for multiple companies
Accounts Payable	<ul style="list-style-type: none"> ✓ Use three-way matching with the ability to set up price variance tolerances. ✓ Support flexible terms, including advanced payment schedules, promissory notes, and multiple payments. ✓ Use multiple invoice entry options, including separate handling of approved and unapproved invoices and matching invoices to physical deliveries. ✓ Centralized processing of vendor payments with cross company settlements.
Bank Management	<ul style="list-style-type: none"> ✓ Automated bank account statement reconciliation routines. ✓ Monitor deposits, payments, drafts, and bank balances. ✓ Provide support for electronic vendor and customer payments and receipts using a number of standard formats, including Bills of Exchange.
Fixed Assets Management	<ul style="list-style-type: none"> ✓ Implement transaction reversals with full audit trail, additional asset groups and attributes, and asset adjustment reason codes. ✓ Quickly update the replacement cost and insured value for selected fixed assets. ✓ Order and receive fixed assets through purchase orders and inventory, and create new fixed asset when the packing slip or invoice is posted. ✓ Forecast, monitor, and control the entire life cycle of your fixed assets.

Country-specific Functionality	<ul style="list-style-type: none"> ✓ Easily conduct business across geographic borders by supporting multiple language and currencies. Over 36 countries are currently supported. ✓ Adjust accounts payable, accounts receivable, and general ledger transactions to current exchange rates. ✓ Functionality to comply with country-specific regulations.
Role Centres	<ul style="list-style-type: none"> ✓ Eight pre-configured roles centres for the financial management team. ✓ CFO, Accounting Manager, Controller, Accounts Payable Coordinator, Accounts Receivable Administrator, Bookkeeper, Credit and Collections Manager, Accountant
Business Intelligence / Reporting	<ul style="list-style-type: none"> ✓ Access role tailored business intelligence with out-of-the-box financial reporting, performance indicators and analysis tools. ✓ Create customized reports with Microsoft SQL Server Reporting Services and Repo Builder. ✓ Create custom financial statements with XBRL support. ✓ Predefined role tailored OLAP cubes ease report generation. ✓ Potential to integrate other Microsoft business intelligence tools e.g. Management Reporter for Dynamics ERP, Microsoft Office PerformancePoint.
Compliance Management	<ul style="list-style-type: none"> ✓ Easily track and manage compliance status and activities using Compliance Centre. ✓ Automate compliance with corporate policies using workflows. ✓ Help ensure segregation of duties using reports related to access control and workflow. ✓ Use the integrated task recorder and document repository to store critical business processes and controls.
Integrated Tools	<ul style="list-style-type: none"> ✓ User definable alerts deliver automatic notification of changes and events to users by e-mail or a dedicated alerts inbox. ✓ Flexible workflow framework allows the creation of business rules and custom workflows to define approval processes or you can use predefined templates. E.g. Expense management ✓ An Integration framework uses web services or other transport methods to reliably integrate to third party applications. e.g. Payroll. ✓ The Task recorder allows you to easily document business processes. ✓ Unified communications provides presence information and allows collaboration by e-mail, instant messaging or phone from within the application. ✓ Document management enables the capture of files and attachments to business process transactions. ✓ The fill utility allows authorised users to mass update of fields.